

HAPPY  HOLIDAYS

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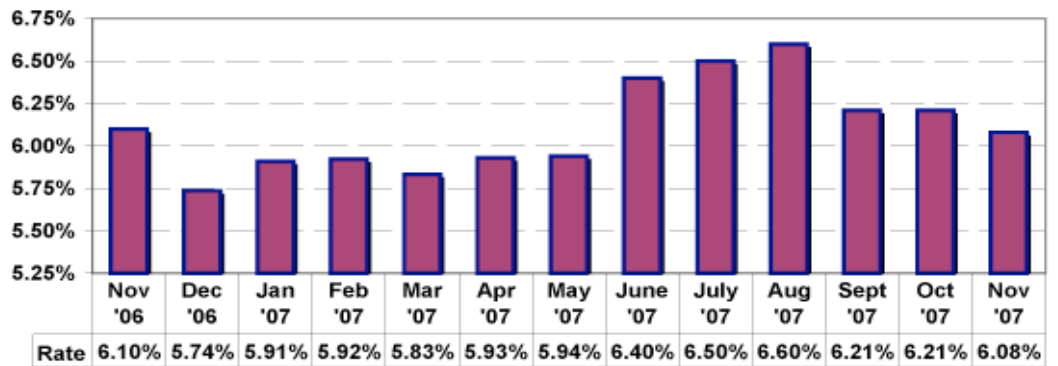
ORRA Originated Sales	Average Mtg. Rate	Inventory	New Listings	New Contracts	Under Contract	Back on the Market	Expired	Withdrawn	Sales Closed	Avg. Days on Market
November 2006	6.10%	21,122	5,160	2,319	2,952	365	1,397	2,341	1,840*	74*
December 2006	5.74%	19,537	3,840	2,012	2,557	324	2,320	1,696	1,945*	78*
January 2007	5.91%	21,266	6,630	2,409	2,504	362	1,426	1,922	1,469*	90*
February 2007	5.92%	22,055	5,566	2,387	3,096	302	1,236	1,775	1,541*	91*
March 2007	5.83%	23,547	6,426	2,434	2,893	480	1,431	1,970	1,779*	90*
April 2007	5.93%	24,435	5,832	2,346	2,948	346	1,359	1,927	1,530*	97*
May 2007	5.94%	25,463	6,200	2,334	2,611	377	1,446	2,214	1,745*	94*
June 2007	6.40%	25,923	5,667	1,853	2,700	404	1,657	2,150	1,524*	98*
July 2007	6.50%	26,018	5,404	1,717	2,571	329	1,786	2,206	1,524*	96*
August 2007	6.60%	26,313	5,582	1,451	2,194	420	1,848	2,379	1,467*	108*
September 2007	6.21%	26,310	5,000	1,173	2,012	306	2,180	1,953	970*	111*
October 2007	6.21%	26,330	4,958	1,304	1,923	310	1,969	2,181	1,090*	111*
November 2007	6.08%	26,172	3,610	1,193	1,806	238	1,768	1,849	963	115

* Monthly revised sales. Complete stats and data may be found under Housing Statistics at orrealtor.com.
Comments or suggestions? Contact [Mike Blinn](#), Statistician.

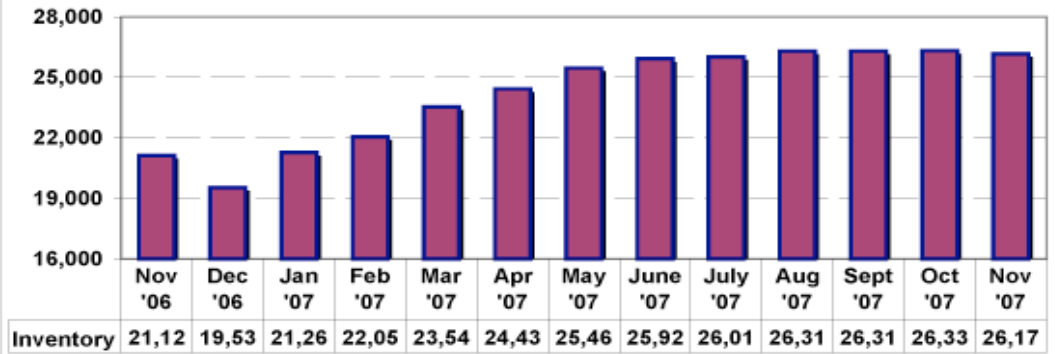
Market Pulse™ data represents all listings taken or sold by ORRA brokers, regardless of location and is exclusive to residential property, which includes townhomes, duplexes, single-family homes, and condos. It does not include vacant land or commercial transactions.

Membership	11-07	11-06
ORRA	11,878	12,234
Affiliates	465	647
Applicants	75	270

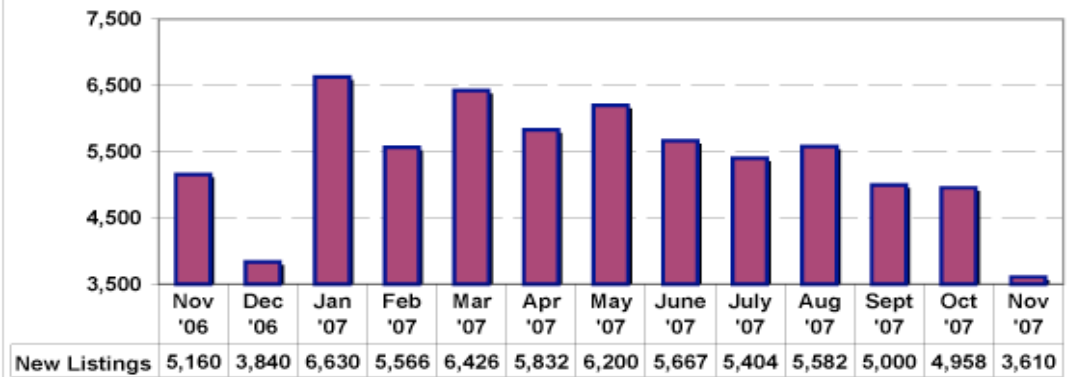
Average Monthly Mortgage Rate



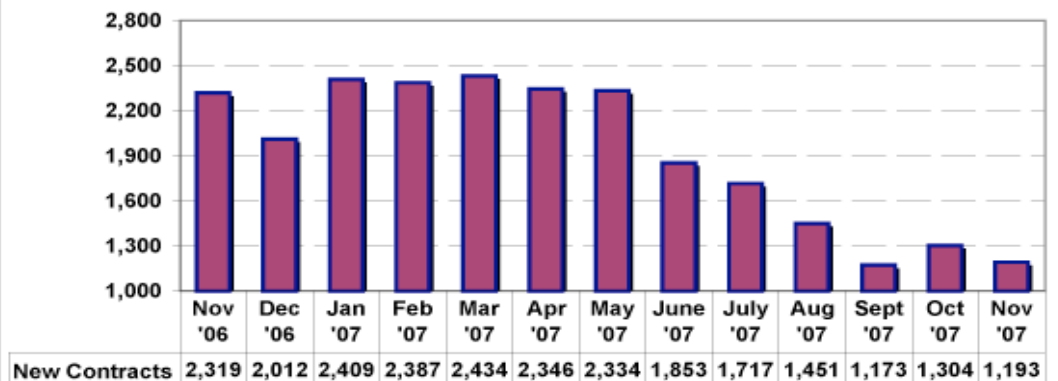
Inventory



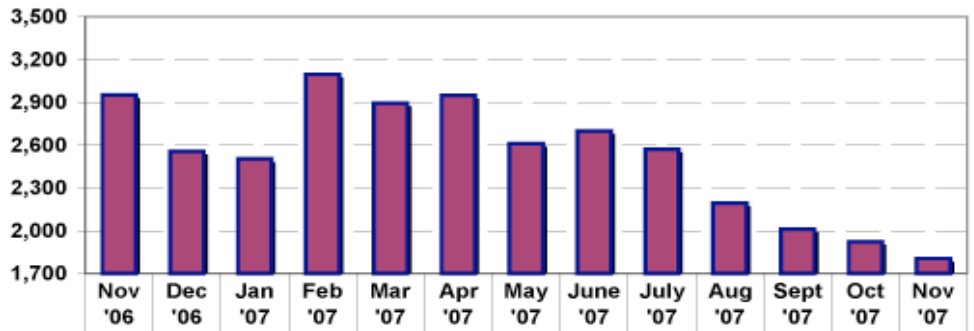
New Listings



New Contracts

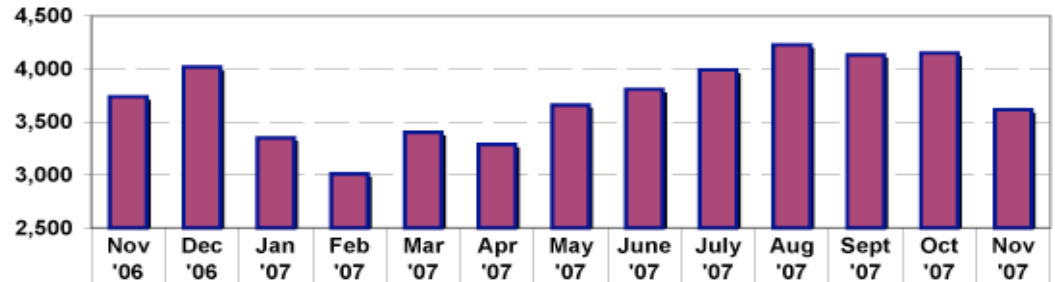


Total Under Contract



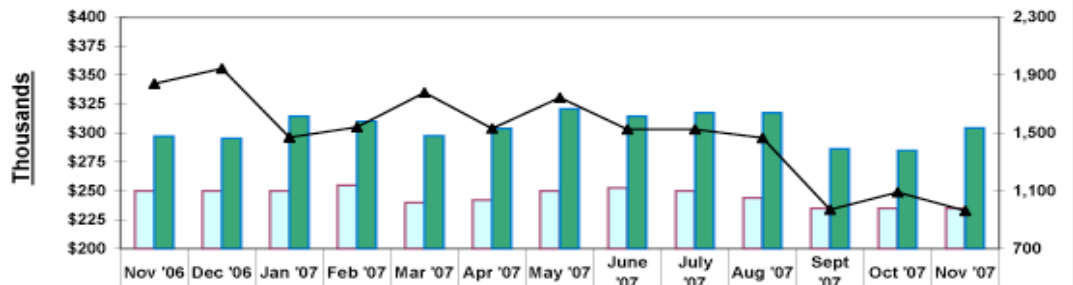
Ttl Contracts	2,952	2,557	2,504	3,096	2,893	2,948	2,611	2,700	2,571	2,194	2,012	1,923	1,806
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Units Off The Market (Withdrawn or Expired)



Off Mkt	3,738	4,016	3,348	3,011	3,401	3,286	3,660	3,807	3,992	4,227	4,133	4,150	3,617
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Average vs Median Sales Price vs Sales



	Nov '06	Dec '06	Jan '07	Feb '07	Mar '07	Apr '07	May '07	June '07	July '07	Aug '07	Sept '07	Oct '07	Nov '07
Median	\$250.0	\$250.0	\$249.9	\$255.0	\$240.0	\$242.1	\$250.0	\$252.5	\$250.0	\$244.0	\$235.0	\$235.0	\$235.0
Average	\$297.0	\$295.3	\$314.4	\$310.1	\$297.5	\$303.8	\$320.7	\$314.2	\$317.4	\$317.6	\$286.5	\$285.1	\$304.2
Sales	1,840	1,945	1,469	1,541	1,779	1,530	1,745	1,524	1,524	1,467	970	1,090	963